

Estate Number: 31-458352
Court File Number: 31-458352

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
COMMERCIAL LIST**

THE HONOURABLE MR

JUSTICE HAINES

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MONDAY, THE 30TH

DAY OF OCTOBER, 2017

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF DUNDEE ENERGY LIMITED PARTNERSHIP
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO**

Estate Number: 31-2282778
Court File Number: 31-2282778

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF DUNDEE OIL AND GAS LIMITED
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO**

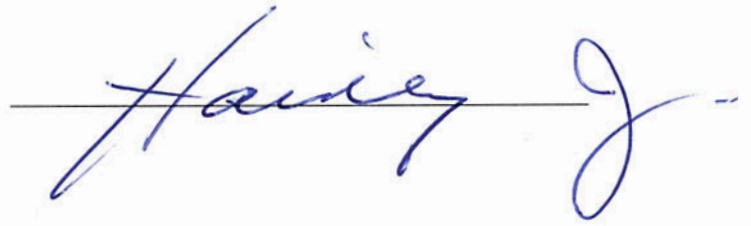
ORDER

THIS MOTION, made by Dundee Energy Limited Partnership (“**DELP**”) and Dundee Oil And Gas Limited (“**DOGL**” and, together with DELP, the “**Debtors**”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion and the First Report of the FTI Consulting Canada Inc., in its capacity as the proposal trustee (the “**Proposal Trustee**”) dated 24 October 2017 (the “**First Report**”), and on hearing the submissions of counsel to the Debtors, the Proposal Trustee, and National Bank of Canada, no one else appearing:

1. **THIS COURT ORDERS** that the time by which the Debtors must file proposals be and is hereby extended to 14 December 2017.

2. **THIS COURT ORDERS** that the actions and conduct of the Proposal Trustee as set forth in the First Report be and are hereby approved.

A handwritten signature in blue ink is written over a horizontal line. The signature is cursive and appears to read "Hainey J".

TOR_LAW\9317358\1

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(PROCEEDING COMMENCED AT TORONTO)

ORDER

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